



PRESS RELEASE

May, 2008

Graceful Santorini!

Latest destination for award winning Grace Hotels Group is the romantic Mediterranean island of Santorini

The Santorini Grace is the latest hotel to be opened by the Mediterranean's newest exclusive boutique hotel group, Grace Hotels. The property opens its doors this June, a year after the award-winning Mykonos Grace hotel made its debut.

Set in Imerovigli, the most secluded yet cosmopolitan part of the island and just 2 kilometres from the capital Fira, the Santorini Grace lies 300 meters above the Caldera basin. The location offers mesmerising views over the Aegean and is a perfect setting for enjoying the famed Santorini sunsets.

Unmatched service and attention to detail resonates throughout, from the stylish guest rooms and suites with their calm interiors, to the main reception area with its designer lighting, to the intimate restaurant. Santorini Grace makes for a perfect escape - secluded, peaceful and luxurious.

Accommodation comprises elegant, understated rooms and suites, each designed individually in calming colours with the latest AV and IT technology. Most of the suites have private terraces with plunge pools offering glorious panoramic views over the Caldera. The décor offers a stylish simplicity that epitomises Santorini. Contributing to the Grace promise of relaxation, health and wellbeing is a well equipped gym to help revitalise and re-energise.

The Santorini Grace restaurant boasts magnificent sweeping Aegean Sea views. Guests can opt for the Grace menu which ranges from light snacks to fine dining. The cuisine combines

the freshest local ingredients with selected products from all over the world, all with the accent on a healthy balance.

For those planning a honeymoon in this idyllic location, the hotel can make all the arrangements including the option of an unforgettable ceremony at the picturesque church of Agios Ioannis Katiforis, adjoining the property.

Santorini Grace offers a stylish experience, perfectly blending understated European elegance with the finest service, comfort and dining, all with the warmth and hospitality of the Mediterranean.

Philippe M.E. Requin, CEO of Grace Hotels, said: 'We are delighted to be extending the Grace concept in one of the most romantic places on earth. Santorini Grace combines all that the Grace concept is about, luxury, elegance and style, while creating a magical atmosphere one can only find on this island'.

The Paros Grace Hotel & Residences and the Kea Grace Hotel & Residences are now under development for launch in 2009/10.

- ENDS -

Grace Hotels

The Santorini Grace (www.santorinigrace.com) is a member of Grace Hotels, (www.gracehotelsgroup.com), a new concept in exclusive boutique hotels and residences and a subsidiary of First Mediterranean Investments (FMI). Grace hotels are designed to offer sanctuary and quality for discerning guests in the most sought after resorts and cities. The company's first hotel, The Mykonos Grace, opened in the heart of Greece's Cyclades Islands in April 2007. It won the European Hotel Design of the Year Award in its debut year. The Grace concept promises the very best service; the most comfortable accommodation and the finest food and drink - all in a contemporary environment that offers elegant simplicity.

FMI is a subsidiary of The Libra Group (www.libra.com)

For further information please contact:

Sandy Koukoura

Re:public communications

T: +30 210 6835400 **D:** + 30 219 xxxxxxxxxxxx

F: +30 210 6800656

s.koukoura@republic-coms.gr