



PRESS RELEASE
17 December, 2007

Grace Hotels appoints Philippe M.E. Requin Chief Executive Officer

- Leading hotelier joins award winning Grace Hotels Group

Grace Hotels, the newly established luxury boutique hotel and residences group, today announced that Philippe M.E. Requin, former General Manager of the InterContinental Aphrodite Hills Resort Hotel in Cyprus has been appointed Chief Executive Officer (CEO). The appointment comes at the end on an exciting debut year for the group in which its first property, the Mykonos Grace won the European Hotel Design of the Year Award.

Effective from February 1, 2008, the new CEO will have responsibility for defining and managing the strategic direction of the group including its expansion plans.

Philippe M.E. Requin, 45, brings more than 20 years experience with some of the worlds leading hospitality brands to his new role. In recent years he has transformed the Intercontinental Aphrodite Hills Resort into one of Europe's finest fully integrated resorts. Between 2003 and 2005, Philippe served as CEO of Elegant Heritage Mauritius & Voile D'Or Resort and Spa. Prior to that, he successfully held senior positions in some of the most renowned clubs and resorts such as the Empire Hotel & Country Club, (Brunei), Naiade Resorts (Mauritius), Sun International, Le Touressrok Hotel (Mauritius) and Hilton International (Singapore).

During his career Philippe M.E. Requin has received many accolades, including:

- Named 'one of the world's top 5 hoteliers' in the 2001 UK Tatler Awards
- Under his leadership Le Touressrok was named "The Best of The Best in the World" by Conde Nast
- 'General Manager of the Year' at Sun International
- Named 'Food & Beverage Manager of the year', by American Express & Hospitality Magazine

- Established The Quality Institute In Mauritius, of which he was made President

Commenting on the appointment, **George Koukouzelis, CEO of Grace Hotels' parent company, First Mediterranean Investments, said:** *"With over two decades of experience, Philippe has demonstrated leadership skills and an exceptional understanding of the hospitality industry and emerging trends. He is ideally suited to manage the evolution of this new boutique hotel concept."*

Added Philippe M.E. Requin: *"I am delighted to be joining this group at such an early stage of its development. It is rare that a new hotel group brings a truly original concept to the market in the way that Grace Hotels has. Critical acclaim for our first hotel demonstrates that Grace Hotels has a winning formula. We have a further three hotels under development with plans to launch many more, including city centre luxury boutique hotels that will extend the Grace brand and offer a refreshingly new experience to urban guests."*

- Ends -

About Grace Hotels

Grace Hotels (www.gracehotelsgroup.com) is an entirely new luxury hotels and residences concept and is a subsidiary of [First Mediterranean Investments \(FMI\)](#), part of modern global conglomerate, the [Libra Group](#). Grace hotels are designed to offer sanctuary and quality for discerning guests in the most sought after resorts and cities. The company has already established its presence in the industry, with the launch of Mykonos Grace hotel that has been awarded with the European Hotel Design of the Year Award for 2007 and the Silver Morpheas award for innovation in its first year of operation. Grace Hotels aims to expand its luxury hotel and residence concept and has already announced the development of the Santorini Grace Hotel, the Paros Grace Hotel & Residences and the Kea Grace Hotel & Residences, which will be launched within the next two years. The Grace concept promises the impeccable service; supremely comfortable accommodation and the finest cuisine and beverages - all in a contemporary environment that is both luxurious and serene.

Note to Editors

Philippe M.E. Requin

A French national, Philippe M.E. Requin holds a Diploma in Business Management from Surrey European School in UK, an Advanced Certificate in Business Management from the Institute of Management in Mauritius, a Higher Certificate in Wine and Spirit Education Trust in Hong Kong and a Diploma in Hotel and Food and Beverage Management from Hotel School in Chamonix, France. He began his carrier in the hospitality industry in 1981 and has followed an exceptional path of development. He is married and has two children. Philippe speaks French and English fluently.

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